

**VOTING FORM**

**Ordinary Shareholders' Meeting of SIPEF of June 10, 2020**

Undersigned,

Surname and first name/ company name:.....

Address/ Registered office:.....

**owner of** .....dematerialized SIPEF shares

registered at the accountholder or financial institution stated below:

.....  
.....

..... SIPEF- registered shares

possession of which was established on **the registration date, 27 May 2020** and for which undersigned wishes to take part in the ordinary shareholders' meeting of June 10 2020 by voting remotely by means of a voting form,

**hereby declares to vote as follows:**

**VOTING INSTRUCTIONS REGARDING THE ITEMS ON THE AGENDA OF THE ORDINARY SHAREHOLDERS' MEETING**

1. **1. Report of the board of directors for the financial year ended December 31, 2019**
2. **2. Reports of the auditor for the financial year ended December 31, 2019**
3. **3. Financial statements on December 31, 2019**
  - 3.1. Presentation of the consolidated financial statements on December 31, 2019.
  - 3.2. Proposal to approve the annual accounts on December 31, 2019.

For [ ]      Against [ ]      Abstention [ ]

**4. Discharge of the directors**

Proposal to grant discharge to the directors for the performance of their duties during the financial year ended December 31, 2019.

For  Against  Abstention

**5. Discharge of the auditor**

Proposal to grant discharge to the auditor for the performance of his duties during the financial year ended December 31, 2019.

For  Against  Abstention

**6. Statutory appointments**

6.1. Renewal of directors' mandates

Proposal to re-elect the following directors whose current term of office expires at the end of the shareholders' meeting of June 10, 2020.

- **Luc Bertrand** for a period of three (3) years

For  Against  Abstention

- **Jacques Delen** for a period of one (1) year

For  Against  Abstention

- **Petra Meekers** for a period of four (4) years

For  Against  Abstention

6.2. Appointment of a new director

Proposal to appoint **Gaëtan Hannecart** as new director for a period of four (4) years.

For  Against  Abstention

6.3. Ascertainment of the independence of a director

Proposal to establish the independence of **Petra Meekers** in accordance with article 3.5 of the Belgian Corporate Governance Code 2020 Code, subject to her appointment as director, referred

to in point 6.1. **Petra Meekers** meets all criteria laid down in article 3.5 of the Belgian Corporate Governance Code 2020 and in the Corporate Governance Charter of SIPEF.

For  Against  Abstention

#### 6.4. Renewal of the statutory auditor's mandate

Proposal to renew the mandate of the statutory auditor, "Deloitte Bedrijfsrevisoren", a 'naamloze vennootschap onder de rechtsvorm van een coöperatieve vennootschap met beperkte aansprakelijkheid', situated at 1930 Zaventem, Gateway building, Luchthaven Nationaal 1 J, RPR Brussels 0429.053.863, represented by **Kathleen De Brabander**, auditor, for a term of three years and to set the fees at EUR 81,438.00 a year, exclusive VAT and indexable on an annual base.

For  Against  Abstention

#### 7. Remuneration report

Proposal to approve the remuneration report for the financial year ended December 31, 2019.

For  Against  Abstention

#### 8. Miscellaneous

Signed at .....on .....2020.

Date and signature preceded by handwritten mention "good for proxy"

**To be valid this voting form duly completed and signed must be at the latest by Saturday 6 June 2020 in possession of**

**SIPEF**

**Addressed to: Johan Nelis**

**Address: Calesbergdreef 5, B- 2900 Schoten**

**E-mail: [av-sm@sipef.com](mailto:av-sm@sipef.com)**